

Summary of Interest Rate Forecasts

AIB Treasury Economic Research Unit



15th May 2019

US Interest Rate Forecasts (to end quarter)

	Fed Funds	3 Mth	1 Year	2 Year *	5 Year *
Current	2.375	2.52	2.64	2.23	2.16
Jun '19	2.375	2.60	2.70	2.30	2.25
Sept '19	2.375	2.70	2.85	2.50	2.45
Dec '19	2.625	2.95	3.10	2.80	2.75

* Swap Forecasts Beyond 1 Year. Current Rates Sourced From Reuters, Forecasts AIB ERU

Eurozone Interest Rate Forecasts (to end quarter)

	Deposit Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	-0.40	-0.36	-0.22	-0.24	-0.04
Jun '19	-0.40	-0.35	-0.22	-0.22	0.00
Sept '19	-0.40	-0.35	-0.21	-0.20	0.05
Dec '19	-0.40	-0.35	-0.20	-0.15	0.15

* Swap Forecasts Beyond 1 Year

UK Interest Rate Forecasts (to end quarter)

	Repo Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	0.75	0.80	1.05	0.96	1.09
Jun '19	0.75	0.80	1.05	1.00	1.15
Sept '19	0.75	0.85	1.10	1.10	1.25
Dec '19	0.75	0.90	1.20	1.20	1.40

* Swap Forecasts Beyond 1 Year

All forecasts prepared by AIB's ERU

Current (at time of writing) interest rates quoted are sourced from Reuters

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